

EDP Acceleration Program REGULATION

Article 1 – Definition and general rules

1. **EDP Acceleration Program** is an initiative promoted by EDP España and Beta-i with the goal to organize and execute a corporate accelerator to find the best startups working on the new services and products that are serving the future of the Energy sector. It takes place in Spain, Madrid, from 19th April to 25th May 2017.
2. EDP Group actively supports entrepreneurship through EDP Starter (www.edpstarter.com). EDP Starter develops several initiatives including innovation competitions, technical support to startups, support to prototyping through Fablab EDP, startups incubation, support to demonstration projects, direct connection to venture capital investment, etc.
3. EDP Acceleration Program, having the participation of entrepreneurs, large companies, partners, among others, offers significant advantages in terms of efficiency in finding concrete technical solutions within EDP's industry that be of use for the organization itself or its clients. These startups can become EDP's suppliers, partners, be invested or even acquired by the company which is aligned with the innovation strategy pursued by EDP.
4. Attracting talent and entrepreneurial capacity to the energy sector is fundamental to continue the technologic development efforts and improve the business models needed to achieve those goals.
5. Within **EDP Acceleration Program**, up to 14 (fourteen) teams will be -selected, which should submit a project on a business idea.
7. **EDP Starter Accelerator Program** includes a 8-week acceleration program which consists of work sessions where the participating teams will define,

validate, adjust and fine tune the business idea they applied. To go through this phase the teams will use Beta-I methodology.

8. **EDP Starter Accelerator Program** ends with the presentation of the business ideas by the teams to EDP and to a set of potential investors.

Article 2 - Business ideas

1. Submitting a startup with a business idea in a prototype stage or ready to run pilots is part of the criteria to apply and participate in the **EDP Acceleration Program**.
2. The business ideas to be presented should comply with the following subjects:
 - Smart Grids
 - Energy Management
 - Renewable Energy
 - Thermal & Big Hydro Generation
 - Cloud Computing
 - Big Data
 - Web 3.0
 - IoT
 - Advanced Analytics
 - Smart Pricing and Bundling
 - Energy Efficiency
 - Increase Electrification
 - Storage Technologies
 - Storage Management and Control
3. The business ideas should fulfil a market need in an innovative way and should also show global potential, being able to expand and replicate in large and increasingly growing markets.

Article 3 – Phasing

EDP Acceleration Program comprises 5 phases:

- a) Applications:
 - i) Beginning in February 3rd 2017;
 - ii) Ending in March, 26th, 2017.
- b) Team selection: 13th to 31st March 2017.
- c) Accelerator: from 19th April to May 24th, 2017.
- d) Demo Day: May 25th 2017.

Article 7 - Selection of the participants

1. The Organizing Committee will pre select up to 25 (twenty five) teams based on the proposed business ideas, taking into account all the information made available during the application period through, the application form and through additional elements requested by the organization to the teams.
2. The Organizing Committee of **EDP Acceleration Program** will take into account the team's capacity to complete the project and the team's profile in terms of complementary skills and entrepreneurial attitude.
3. The up to 25 (twenty five) pre-selected teams will be interviewed by several elements of the jury via Skype/Zoom/Uber Conference/Google Hangouts.
4. During the interviews each team will have the opportunity to explain the project in a pitch of 10 (ten) minutes.
5. Following the interviews, **EDP Acceleration Program** organizing committee will select up to 14 (fourteen) teams to participate in the Accelerator in Madrid, which will take place in April/May 2017.
6. The teams selected to participate in the **EDP Acceleration Program** will be informed via e-mail and publically announced on the program's website.

Article 8 – Acceleration phase

1. The Accelerator phase includes 2 (two) 3-day sessions that will take place in the Google Campus Madrid facilities (Calle Moreno Nieto, 2, 28005 Madrid, Spain).
2. In this phase the teams will define, validate and adapt their business idea.
3. Each acceleration work session is divided into 4 (four) main parts:
 - a) The first part consists of a welcome followed by ice-breaker activities which includes a speed dating and team-building.
 - b) The second part consists of a keynote by EDP on EDP Innovation and Energy Tech Opportunities.
 - c) The third part consists on promoting informal and relaxed moments such as: on the first day of the first session there will be drinks and networking and on the first day of the second session there will be a Tapas night.
 - d) During working sessions, several workshops will take place during the day to cover the most relevant topics so that the teams can develop their businesses as fast and effectively as possible.

During the four weeks between each working sessions there will also be coach check-points and mentoring sessions. A coach from Beta-i will have a call with each startup every week to know the progress, the problems the entrepreneurs may have and the plans for the next coming week.

Article 9 – Demo Day

1. The teams will prepare a presentation about their business idea, with special emphasis on what they've learned during the business model validation activities.
2. In the Pitch phase, which occurs in May of 2017, each team will be given the chance to present their business idea to an audience composed of EDP collaborators, investors and other guests.
3. The project presentation does not guarantee project funding, as it is only a pitch opportunity.
4. The announcing of the winning team will be made after all the teams' pitches.

Article 10 – Evaluation and prize attribution

1. After the 2 (two) weekly sessions of the accelerator, every team will be evaluated by the Organizing Committee of **EDP Acceleration Program** as for their performance throughout the program.
2. The evaluation and ranking of the teams will be done according to the following criteria:
 - a) Tasks completed;
 - b) Results obtained;
 - c) Acceleration participation.
3. The team ranking first will be awarded with one 3-day Alpha Pass for Web Summit, which will be held in Lisbon from the 6th to the 9th of November 2017 and will be invited to join EDP Starter program in Spain.
4. The team ranking second place will win two tickets to the Web Summit, which will be held in Lisbon from the 6th to the 9th of November 2017 and will be invited to join EDP Starter program in Spain
5. The team ranking third place will be given two tickets to the South Summit, which will be held in Madrid from the 5th to the 7th of October 2017 and will be invited to join EDP Starter program in Spain.

Article 11 – Disclosure

Beta-i and EDP reserve the right to use the ideas, presentations and other material produced by the teams during **EDP Acceleration Program** in public events, media publishing in every format and reproduction for advertising purposes, without any fee or financial compensation and without previous authorization needed.

Article 12 – Copyright

1. It is for each team to define who holds the rights over the presented and developed ideas and it's each participant's responsibility to secure the intellectual property rights on their ideas, if they so wish.
2. Beta-I and EDP do not ensure the protection of the originality of the ideas, projects or concepts and will not be held responsible in case any of the ideas presented within the program is copied, imitated, plagiarized or in any way used by a third party.
3. The previous point does not apply to all confidential information in accordance with the next paragraph.
4. After receiving the applications and for a period of 9 (nine) months, Beta-i and EDP undertakes not to divulge any information classified as confidential by the applicants.

Article 13 – Responsibility

EDP Acceleration Program Organizing Committee, Beta-i and EDP cannot be held responsible for the cancelation, postponing or any change in the contest on any of its phases due to unforeseen causes or in cases of force majeure.

Article 14 - Acceptance of the Regulation

Participating in **EDP Acceleration Program** implies full acceptance of the rules in this regulation by the participants and the renouncement of complaints or appeals, legal or otherwise, regarding the course of events of the Program or any decision made by the Organizing Committee.

Article 15 – General provisions

1. The Organizing Committee reserves the right to modify, suspend or cancel this initiative in circumstances of force majeure, this not implying a compensatory allowance to the applicants.
2. The Organizing Committee reserves the right not to award the prizes if it considers there is no team duly qualified.
3. The participations that are considered fraudulent will be notified to the competent authorities, and may be prosecuted. Any unauthorized attempt of intrusiveness in the computing or communication systems supporting this initiative will be considered illicit and shall be notified to the competent authorities.
4. The organizing committee reserves the right to inhibit the participation of applicants that it considers to be competing fraudulently.
5. The Organizing Committee cannot be held responsible for any human or technical error that may occur during this initiative, and that is not committed intent or recklessness and disclaims any liability resulting therefrom.

Article 16 – Applicable *Lex Forum*

1. Any issue within the initiative **EDP Acceleration Program**, its contents or any other matter related with it shall be governed by the Spanish law.
2. Applicants accept that any litigation within the program will be submitted exclusively to the Civil Courts of Madrid.

Article 17 - Privacy Policy

1. The access and processing of personal data necessary for the management of this contract shall be governed, in addition to the current legislation, by the data processing contract of Article 12 of the LOPD.,

2. The entity responsible for data processing is EDP Spain which may subcontract data processing to Beta-i with registered office in Avenida Casal Ribeiro, 28, 1000-092 in Lisbon.